

## FRONTIERS OF FREEDOM

### BOARD OF DIRECTORS

**SENATOR MALCOLM WALLOP (CHAIRMAN)** is a third generation pioneer from Big Horn, Wyoming. Both in and out of public service, Senator Wallop has been an outspoken conservative commentator and activist, working on such issues as the flat tax, federal deregulation, private property rights, and a strong national defense. In 1978, Senator Wallop was the first elected official to propose a space based defense system. Elected to the Senate in 1976, Senator Wallop held his seat for eighteen years, retiring in 1994. During his tenure, he served on numerous committees, including Energy and Natural Resources, Armed Services, Finance, Small Business, and Select Committee on Intelligence. As the ranking Republican member of the Energy and Natural Resources Committee, Senator Wallop has been an outspoken opponent of increased federal regulation of property as well as energy. Along with serving as chairman of Frontiers of Freedom Institute, he also serves as Chairman of the Advisory Committee for the Conservative Television Network (CTN). CTN is a start-up cable television network that will cater to and meet the demands of one of the largest, yet grossly underserved, markets in the United States -- self identified conservatives.

**LAWRENCE A. KUDLOW** is currently the Economics Editor of the National Review Magazine. He is also a television columnist on the CNBC cable network where he is a regular panelist on CNBC's weekend talk show, Strictly Business. In addition, Mr. Kudlow serves on the boards of a number of conservative public policy organizations and is a frequent guest commentator on the Larry King Show, McLaughlin Group, MacNeil-Lehrer Report, CNN's Moneyline, Crossfire, and Wall Street Week. For eight years, Mr. Kudlow was Chief Economist and Senior Managing Director of Bear, Stearns & Co., Inc., New York where he was also chairman of the firm's Investment Policy Committee. During President Reagan's first term, Mr. Kudlow served as Associate Director of Economics and Planning, Office of Management and Budget, Executive Office of the President, where he was engaged in the development of Reagan Administration economic and budget policy.

**J. A. PARKER** is President of Jay Parker & Associates, an international consulting firm, where he has worked throughout the world including the former Soviet Union, Europe, Africa, Asia, Central and South America. His business pursuits have provided Mr. Parker with the opportunity to consult with numerous high-level government officials worldwide. During the Reagan Administration, he served as a panel member of the White House Regional Fellowships Selection Commission. He also served as an unpaid consultant to several federal departments and agencies, including the Department of Defense, State, and Health and Human Services. Mr. Parker serves as President of the Lincoln Institute for Research and Education, Inc., a non-profit, independent, non-partisan public policy organization in Washington, D.C. He is editor of its quarterly journal, the Lincoln Review. Mr. Parker is also President of the Abraham Lincoln Foundation for Public Policy Research.

**ELLEN R. SAUERBREY** is a Republican National Committeewoman, former Minority Leader of the Maryland House of Delegates, and former Republican nominee for Governor. Mrs. Sauerbrey represented her northern Baltimore County district in the House of Delegates from 1978 to 1994. After narrowly losing the 1994 race for Maryland governor by less than one percentage point, Mrs. Sauerbrey became a talk show host on WBAL radio and a commentator on WBAL TV. Her columns have appeared in the Washington Post, Washington Times, Baltimore Sun, and many other

Maryland newspapers. Mrs Sauerbrey has served as national chair for the American Legislative Exchange Council (ALEC) the largest voluntary membership organization of state legislators - and was co-founder of the Maryland Taxpayers Coalition. In 1996, she was elected to the Republican National Committee as the National Committeewoman representing Maryland. Mrs. Sauerbrey was born in Baltimore and attended Western Maryland College where she graduated summa cum laude. She lives with her husband Wil on a small farm in Sweet Air.

**JOSEPH S. SCHUCHERT** is Chairman and Chief Executive Officer of Kelso & Company, where he was a co-founder of the firm in 1970, and became its chief executive in 1977. Prior to joining Kelso he specialized in corporate securities and tax law. Under Mr. Schuchert's direction, Kelso has completed 46 acquisitions since 1980, having an aggregate consideration of more than \$9 billion. As one of the most experienced leveraged buyout firms, Kelso & Company has been involved in acquisitions both as principal and as financial advisor since 1971. Kelso manages equity investments for its own account and investment partnerships. Kelso is acknowledged as the preeminent firm in the creation and development of Employee Stock Ownership Plans (ESOPs) and related financing techniques.

**DIEMER TRUE** entered politics in 1972 when he was elected to the Wyoming House of Representatives. He also served in the Wyoming Senate from 1976 to 1992 - retiring as President of the Senate. Mr. True is the current chairman of the Wyoming Republican Party. He serves as Vice President of two Wyoming businesses, Black Hills Trucking, Inc. and Toolpushers Supply Co. In addition, he serves on numerous boards and councils including: the Board of Directors of Hilltop National Bank; the Board of Directors of the Business Industry Political Action Committee; Regional Vice President of Independent Petroleum Association of America; and the Advisory Board of the University of Wyoming Enhanced Oil Industry.

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